

Consolidated cash flow statement

SEK millions	Jan-Mar 2021	Jan-Mar 2020	Jan-Dec 2020
Operating activities			
Operating profit	6.8	15.2	-5.9
Adjustments for non-cash items	3.8	5.5	52.9
Interest received	0.1	0.1	0.4
Interest paid	-1.2	-1.4	-4.3
Income tax paid	-1.5	-2.1	-4.6
Cash flow from operating activities before changes in working capital	8.1	17.4	38.5
Cash flow from changes in working capital			
Increase (-)/Decrease (+) in inventories	4.6	-6.2	-1.4
Increase (-)/Decrease (+) in operating receivables	-17.8	-14.6	14.5
Increase (-)/Decrease (+) in operating receivables (guaranteed by EKN)	-1.8	-1.0	27.3
Increase (+)/Decrease (-) in operating liabilities	19.6	18.9	-3.7
Cash flow from operating activities	12.6	14.5	75.2
Investing activities			
Investments in associates	0.0	0.0	0.0
Acquisition of property, plant and equipment	-0.8	-1.3	-4.6
Investment in capitalized development expenses	-13.7	-10.8	-41.4
Cash flow from investing activities	-14.5	-12.0	-46.0
Financing activities			
Proceeds from borrowings/Repayment of borrowings	-0.0	0.0	11.0
Increase (+)/Decrease (-) in financial liabilities (EKN financing)	6.0	4.0	-23.5
Increase (+)/Decrease (-) in financial liabilities	-4.3	-0.2	8.7
Proceeds from borrowings/Repayment of borrowings and lease interest	-2.9	-2.8	-11.1
Dividend	0.0	0.0	0.0
Cash flow from financing activities	-1.2	1.0	-14.9
Cash flow for the period	-3.0	3.5	14.4
Cash and cash equivalents at beginning of period	33.0	21.6	21.6
Exchange differences in cash and cash equivalents	1.5	1.6	-2.9
Cash and cash equivalents at end of period	31.5	26.6	33.0

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