

Consolidated income statement and other comprehensive income

SEK millions	Note	Jan-Mar 2021	Jan-Mar 2020	Jan-Dec 2020
Net sales		100.6	118.4	400.5
Cost of sales		-55.9	-63.2	-223.3
Gross profit		44.7	55.2	177.2
<i>Gross margin</i>		<i>44.4%</i>	<i>46.6%</i>	<i>44.2%</i>
Other operating income	1	2.8	7.5	29.5
Distribution costs		-20.7	-22.7	-82.9
Administrative expenses		-7.2	-8.8	-28.0
Research and development expenses ¹		-10.4	-9.9	-83.1
Other operating expenses		-2.4	-6.1	-18.5
Operating profit		6.8	15.2	-5.9
<i>Operating margin</i>		<i>6.8%</i>	<i>12.9%</i>	<i>-1.5%</i>
Finance income		0.1	0.1	1.5
Finance costs		-3.1	-1.5	-4.3
Profit/loss from associates		0.0	-3.7	-40.3
Net financial items		-3.0	-5.0	-43.1
Profit before tax		3.9	10.2	-49.0
Income tax		-3.5	-2.8	1.1
Profit for the period		0.3	7.4	-48.0
OTHER COMPREHENSIVE INCOME				
Items that may be reclassified to profit/loss for the period				
Exchange differences on translation of foreign subsidiaries for the period		7.9	12.8	-16.3
Total other comprehensive income		7.9	12.8	-16.3
Total comprehensive income for the period		8.2	20.2	-64.3
Basic earnings per share, SEK		0.02	0.38	-2.47
Diluted earnings per share, SEK		0.02	0.38	-2.47

As the Group does not have any non-controlling interests, comprehensive income is wholly attributable to owners of the Parent Company.

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