

Consolidated cash flow statement

SEK millions	Jan-Mar 2022	Jan-Mar 2021	Jan-Dec 2021
Operating activities			
Operating profit	10.3	6.8	36.0
Adjustments for non-cash items	7.3	3.8	19.3
Interest received	0.2	0.1	1.4
Interest paid	-1.3	-1.2	-5.5
Income tax paid	-1.7	-1.5	-4.7
Cash flow from operating activities before changes in working capital	14.8	8.1	46.5
Cash flow from changes in working capital			
Increase (-)/Decrease (+) in inventories	-11.2	4.6	-3.0
Increase (-)/Decrease (+) in operating receivables	-17.7	-17.8	-14.4
Increase (-)/Decrease (+) in operating receivables (guaranteed by EKN)	-1.4	-1.8	-19.3
Increase (+)/Decrease (-) in operating liabilities	14.1	19.6	33.4
Cash flow from operating activities	-1.3	12.6	43.2
Investing activities			
Acquisition of property, plant and equipment	-1.3	-0.8	-3.1
Investment in capitalized development expenses	-17.9	-13.7	-53.2
Cash flow from investing activities	-19.2	-14.5	-56.4
Financing activities			
Proceeds from borrowings/Repayment of borrowings	-	-	19.1
Increase (+)/Decrease (-) in financial liabilities (EKN financing)	1.4	6.0	22.3
Increase (+)/Decrease (-) in financial liabilities	20.4	-4.3	-3.1
Proceeds from borrowings/Repayment of borrowings and lease interest	-3.1	-2.9	-11.8
Dividend	-	-	-10.7
Cash flow from financing activities	18.7	-1.2	15.8
Cash flow for the period	-1.8	-3.0	2.5
Cash and cash equivalents at beginning of period	38.2	33.0	33.0
Exchange differences in cash and cash equivalents	-0.1	1.5	2.5
Cash and cash equivalents at end of period	36.2	31.5	38.0

NEXT ➤