

Consolidated income statement and other comprehensive income

SEK millions	Note	Jan-Mar 2022	Jan-Mar 2021	Jan-Dec 2021
Net sales		132.5	100.6	463.3
Cost of sales		-75.6	-55.9	-264.7
Gross profit		56.8	44.7	198.6
<i>Gross margin</i>		<i>42.9%</i>	<i>44.4%</i>	<i>42.9%</i>
Other operating income		3.1	2.8	8.5
Distribution costs		-26.3	-20.7	-88.7
Administrative expenses		-7.1	-7.2	-31.5
Research and development expenses		-11.7	-10.4	-43.3
Other operating expenses		-4.4	-2.4	-7.7
Operating profit		10.3	6.8	36.0
<i>Operating margin</i>		<i>7.8%</i>	<i>6.8%</i>	<i>7.8%</i>
Net financial items		-3.4	-3.0	-7.2
Profit before tax		6.9	3.9	28.8
Income tax		-2.3	-3.5	-5.5
Profit for the period		4.6	0.3	23.3
OTHER COMPREHENSIVE INCOME				
Items that may be reclassified to profit/loss for the period				
Exchange differences on translation of foreign subsidiaries for the period		3.3	7.9	13.9
Total other comprehensive income		3.3	7.9	13.9
Total comprehensive income for the period		7.9	8.2	37.1
Basic earnings per share, SEK		0.24	0.02	1.20
Diluted earnings per share, SEK		0.23	0.02	1.17

As the Group does not have any non-controlling interests, comprehensive income is wholly attributable to owners of the Parent Company.

¹ Of which the write-off of acquired laser technology and related capitalized development expenses amounts to SEK 40.0 million.