

# Consolidated cash flow statement

SEK millions	Jul-Sep 2021	Jul-Sep 2020	Jan-Sep 2021	Jan-Sep 2020
<b>Operating activities</b>				
Operating profit	13.0	23.5	22.2	35.7
Adjustments for non-cash items	5.7	-6.0	15.7	4.1
Interest received	0.2	0.5	0.6	0.8
Interest paid	-1.4	-1.3	-3.7	-3.8
Income tax paid	-4.3	-2.0	-8.3	-4.4
<b>Cash flow from operating activities before changes in working capital</b>	<b>13.2</b>	<b>14.7</b>	<b>26.5</b>	<b>32.4</b>
<b>Cash flow from changes in working capital</b>				
Increase (-)/Decrease (+) in inventories	0.9	13.3	-2.6	1.3
Increase (-)/Decrease (+) in operating receivables	10.5	-9.1	-6.1	-1.8
Increase (-)/Decrease (+) in operating receivables (guaranteed by EKN)	-7.1	5.5	-10.0	18.1
Increase (+)/Decrease (-) in operating liabilities	-6.9	-6.6	23.6	-0.0
<b>Cash flow from operating activities</b>	<b>10.6</b>	<b>17.8</b>	<b>31.4</b>	<b>49.9</b>
<b>Investing activities</b>				
Investments in associates	0.0	0.0	0.0	0.0
Acquisition of property, plant and equipment	-0.9	-0.3	-2.4	-3.2
Investment in capitalized development expenses	-11.1	-7.6	-37.9	-28.9
<b>Cash flow from investing activities</b>	<b>-12.1</b>	<b>-7.9</b>	<b>-40.3</b>	<b>-32.0</b>
<b>Financing activities</b>				
Proceeds from borrowings/Repayment of borrowings	20.0	0.1	20.0	12.7
Increase (+)/Decrease (-) in financial liabilities (EKN financing)	-1.6	-4.8	8.4	-11.9
Increase (+)/Decrease (-) in financial liabilities	-6.8	2.3	0.9	8.7
Proceeds from borrowings/Repayment of borrowings and lease interest	-3.0	-2.9	-8.7	-8.4
Dividend	0.0	0.0	-10.7	0.0
<b>Cash flow from financing activities</b>	<b>8.6</b>	<b>-5.2</b>	<b>9.9</b>	<b>1.1</b>
<b>Cash flow for the period</b>	<b>7.1</b>	<b>4.7</b>	<b>0.9</b>	<b>19.0</b>
Cash and cash equivalents at beginning of period	27.7	35.7	33.0	21.6
Exchange differences in cash and cash equivalents	0.9	-0.8	1.8	-1.1
<b>Cash and cash equivalents at end of period</b>	<b>35.7</b>	<b>39.6</b>	<b>35.7</b>	<b>39.6</b>

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