

Consolidated income statement and other comprehensive income

SEK millions	Note	Oct-Dec 2021	Oct-Dec 2020	Jan-Dec 2021	Jan-Dec 2020
Net sales		140.3	92.7	463.3	400.5
Cost of sales		-82.4	-53.4	-264.7	-223.3
Gross profit		57.9	39.2	198.6	177.2
<i>Gross margin</i>		<i>41.2%</i>	<i>42.3%</i>	<i>42.9%</i>	<i>44.2%</i>
Other operating income		3.1	2.6	8.5	29.5
Distribution costs		-25.1	-20.5	-88.7	-82.9
Administrative expenses		-7.2	-6.8	-31.5	-28.0
Research and development expenses ¹		-12.3	-51.3	-43.3	-83.1
Other operating expenses		-2.5	-4.8	-7.7	-18.5
Operating profit		13.8	-41.6	36.0	-5.9
<i>Operating margin</i>		<i>9.9%</i>	<i>-44.9%</i>	<i>7.8%</i>	<i>-1.5%</i>
Finance income		0.8	1.6	1.4	1.5
Finance costs		-3.1	-0.9	-8.6	-4.3
Profit/loss from associates		0.0	0.0	0.0	-40.3
Net financial items		-2.3	0.7	-7.2	-43.1
Profit before tax		11.5	-41.0	28.8	-49.0
Income tax		5.8	8.4	-5.5	1.1
Profit for the period		17.3	-32.6	23.3	-48.0
OTHER COMPREHENSIVE INCOME					
Items that may be reclassified to profit/loss for the period					
Exchange differences on translation of foreign subsidiaries for the period		4.6	-11.5	13.9	-16.3
Total other comprehensive income		4.6	-11.5	13.9	-16.3
Total comprehensive income for the period		21.9	-44.1	37.1	-64.3
Basic earnings per share, SEK		0.89	-1.68	1.20	-2.47
Diluted earnings per share, SEK		0.87	-1.63	1.17	-2.40

As the Group does not have any non-controlling interests, comprehensive income is wholly attributable to owners of the Parent Company.

¹ Of which the write-off of acquired laser technology and related capitalized development expenses amounts to SEK 40.0 million.