## Consolidated income statement and other comprehensive income

Net sales         140.3         92.7         463.3         400.5           Cost of sales         -82.4         -53.4         -264.7         -223.3           Gross profit         57.9         39.2         198.6         177.2           Gross margin         41.2%         42.3%         42.9%         44.2%           Other operating income         3.1         2.6         8.5         29.5           Distribution costs         -25.1         -20.5         -88.7         -82.9           Administrative expenses         -7.2         -6.8         -31.5         -28.0           Research and development expenses¹         -12.3         -51.3         -43.3         -83.1           Other operating expenses         -2.5         -4.8         -7.7         -18.5           Operating profit         13.8         -41.6         36.0         -5.9           Operating margin         9.9%         -44.9%         7.8%         -1.5%           Finance income         0.8         1.6         1.4         1.5           Finance costs         -3.1         -0.9         -8.6         -4.3           Profitloss from associates         0.0         0.0         0.0         -4.0           N	SEK millions Note	Oct-Dec 2021	Oct-Dec 2020	Jan-Dec 2021	Jan-Dec 2020
Gross profit         57.9         39.2         198.6         177.2           Gross margin         41.2%         42.3%         42.9%         44.2%           Other operating income         3.1         2.6         8.5         29.5           Distribution costs         -25.1         -20.5         -88.7         -82.9           Administrative expenses         -7.2         -6.8         -31.5         -28.0           Research and development expenses¹         -12.3         -51.3         -43.3         -83.1           Other operating expenses         -2.5         -4.8         -7.7         -18.5           Operating profit         13.8         -41.6         36.0         -5.9           Operating margin         9.9%         -44.9%         7.8%         -1.5%           Finance income         0.8         1.6         1.4         1.5           Finance costs         -3.1         -0.9         -8.6         -4.3           Profit/loss from associates         0.0         0.0         0.0         -40.3           Net financial items         -2.3         0.7         -7.2         -43.1           Profit before tax         11.5         -41.0         28.8         -49.0	Net sales	140.3	92.7	463.3	400.5
Gross margin         41.2%         42.3%         42.9%         44.2%           Other operating income         3.1         2.6         8.5         29.5           Distribution costs         -25.1         -20.5         -88.7         -82.9           Administrative expenses         -7.2         -6.8         -31.5         -28.0           Research and development expenses¹         -12.3         -51.3         -43.3         -83.1           Other operating expenses         -2.5         -4.8         -7.7         -18.5           Operating profit         13.8         -41.6         36.0         -5.9           Operating margin         9.9%         -44.9%         7.8%         -1.5%           Finance income         0.8         1.6         1.4         1.5           Finance costs         -3.1         -0.9         -8.6         -4.3           Profit/loss from associates         0.0         0.0         0.0         -40.3           Net financial items         -2.3         0.7         -7.2         -43.1           Profit before tax         11.5         -41.0         28.8         -49.0           OTHER COMPREHENSIVE INCOME         11.5         3.1         -1.1.5         13.9 <t< td=""><td>Cost of sales</td><td>-82.4</td><td>-53.4</td><td>-264.7</td><td>-223.3</td></t<>	Cost of sales	-82.4	-53.4	-264.7	-223.3
Other operating income       3.1       2.6       8.5       29.5         Distribution costs       -25.1       -20.5       -88.7       -82.9         Administrative expenses       -7.2       -6.8       -31.5       -28.0         Research and development expenses¹       -12.3       -51.3       -43.3       -83.1         Other operating expenses       -2.5       -4.8       -7.7       -18.5         Operating profit       13.8       -41.6       36.0       -5.9         Operating margin       9.9%       -44.9%       7.8%       -1.5%         Finance income       0.8       1.6       1.4       1.5         Finance costs       -3.1       -0.9       -8.6       -4.3         Profit/loss from associates       0.0       0.0       0.0       -40.3         Net financial items       -2.3       0.7       -7.2       -43.1         Profit before tax       11.5       -41.0       28.8       -49.0         Income tax       5.8       8.4       -5.5       1.1         Profit for the period       17.3       -32.6       23.3       -48.0         OTHER COMPREHENSIVE INCOME       2.5       1.3       -16.3         Exch	Gross profit	57.9	39.2	198.6	177.2
Distribution costs         -25.1         -20.5         -88.7         -82.9           Administrative expenses         -7.2         -6.8         -31.5         -28.0           Research and development expenses¹         -12.3         -51.3         -43.3         -83.1           Other operating expenses         -2.5         -4.8         -7.7         -18.5           Operating profit         13.8         -41.6         36.0         -5.9           Operating margin         9.9%         -44.9%         7.8%         -1.5%           Finance income         0.8         1.6         1.4         1.5           Finance costs         -3.1         -0.9         -8.6         -4.3           Profit/loss from associates         0.0         0.0         0.0         -40.3           Net financial items         -2.3         0.7         -7.2         -43.1           Profit before tax         11.5         -41.0         28.8         -49.0           Income tax         5.8         8.4         -5.5         1.1           Profit for the period         17.3         -32.6         23.3         -48.0           OTHER COMPREHENSIVE INCOME         4.6         -11.5         13.9         -16.3      <	Gross margin	41.2%	42.3%	42.9%	44.2%
Administrative expenses         -7.2         -6.8         -31.5         -28.0           Research and development expenses¹         -12.3         -51.3         -43.3         -83.1           Other operating expenses         -2.5         -4.8         -7.7         -18.5           Operating profit         13.8         -41.6         36.0         -5.9           Operating margin         9.9%         -44.9%         7.8%         -1.5%           Finance income         0.8         1.6         1.4         1.5           Finance costs         -3.1         -0.9         -8.6         -4.3           Profit/loss from associates         0.0         0.0         0.0         -40.3           Net financial items         -2.3         0.7         -7.2         -43.1           Profit before tax         11.5         -41.0         28.8         -49.0           Income tax         5.8         8.4         -5.5         1.1           Profit for the period         17.3         -32.6         23.3         -48.0           OTHER COMPREHENSIVE INCOME Items that may be reclassified to profit/loss for the period         4.6         -11.5         13.9         -16.3           Total other comprehensive income         4.6 <td< td=""><td>Other operating income</td><td>3.1</td><td>2.6</td><td>8.5</td><td>29.5</td></td<>	Other operating income	3.1	2.6	8.5	29.5
Research and development expenses¹         -12.3         -51.3         -43.3         -83.1           Other operating expenses         -2.5         -4.8         -7.7         -18.5           Operating profit         13.8         -41.6         36.0         -5.9           Operating margin         9.9%         -44.9%         7.8%         -1.5%           Finance income         0.8         1.6         1.4         1.5           Finance costs         -3.1         -0.9         -8.6         -4.3           Profit/loss from associates         0.0         0.0         0.0         -40.3           Net financial items         -2.3         0.7         -7.2         -43.1           Profit before tax         11.5         -41.0         28.8         -49.0           Income tax         5.8         8.4         -5.5         1.1           Profit for the period         17.3         -32.6         23.3         -48.0           OTHER COMPREHENSIVE INCOME         4.6         -11.5         13.9         -16.3           Exchange differences on translation of foreign subsidiaries for the period         4.6         -11.5         13.9         -16.3           Total other comprehensive income         4.6         -11.5	Distribution costs	-25.1	-20.5	-88.7	-82.9
Other operating expenses         -2.5         -4.8         -7.7         -18.5           Operating profit         13.8         -41.6         36.0         -5.9           Operating margin         9.9%         -44.9%         7.8%         -1.5%           Finance income         0.8         1.6         1.4         1.5           Finance costs         -3.1         -0.9         -8.6         -4.3           Profit/loss from associates         0.0         0.0         0.0         -40.3           Net financial items         -2.3         0.7         -7.2         -43.1           Profit before tax         11.5         -41.0         28.8         -49.0           Income tax         5.8         8.4         -5.5         1.1           Profit for the period         3.2         3.3         -48.0           OTHER COMPREHENSIVE INCOME         4.6         -11.5         13.9         -16.3           Exchange differences on translation of foreign subsidiaries for the period         4.6         -11.5         13.9         -16.3           Total other comprehensive income         4.6         -11.5         13.9         -16.3           Basic earnings per share, SEK         0.89         -1.68         1.20         <	Administrative expenses	-7.2	-6.8	-31.5	-28.0
Operating profit         13.8         -41.6         36.0         -5.9           Operating margin         9.9%         -44.9%         7.8%         -1.5%           Finance income         0.8         1.6         1.4         1.5           Finance costs         -3.1         -0.9         -8.6         -4.3           Profit/loss from associates         0.0         0.0         0.0         -40.3           Net financial items         -2.3         0.7         -7.2         -43.1           Profit before tax         11.5         -41.0         28.8         -49.0           Income tax         5.8         8.4         -5.5         1.1           Profit for the period         17.3         -32.6         23.3         -48.0           OTHER COMPREHENSIVE INCOME         Etchange differences on translation of foreign subsidiaries for the period         4.6         -11.5         13.9         -16.3           Total other comprehensive income         4.6         -11.5         13.9         -16.3           Basic earnings per share, SEK         0.89         -1.68         1.20         -2.47	Research and development expenses <sup>1</sup>	-12.3	-51.3	-43.3	-83.1
Operating margin         9.9%         -44.9%         7.8%         -1.5%           Finance income         0.8         1.6         1.4         1.5           Finance costs         -3.1         -0.9         -8.6         -4.3           Profit/loss from associates         0.0         0.0         0.0         -40.3           Net financial items         -2.3         0.7         -7.2         -43.1           Profit before tax         11.5         -41.0         28.8         -49.0           Income tax         5.8         8.4         -5.5         1.1           Profit for the period         17.3         -32.6         23.3         -48.0           OTHER COMPREHENSIVE INCOME         Exchange differences on translation of foreign subsidiaries for the period         4.6         -11.5         13.9         -16.3           Total other comprehensive income         4.6         -11.5         13.9         -16.3           Total comprehensive income for the period         21.9         -44.1         37.1         -64.3           Basic earnings per share, SEK         0.89         -1.68         1.20         -2.47	Other operating expenses	-2.5	-4.8	-7.7	-18.5
Finance income	Operating profit	13.8	-41.6	36.0	-5.9
Finance costs         -3.1         -0.9         -8.6         -4.3           Profit/loss from associates         0.0         0.0         0.0         -40.3           Net financial items         -2.3         0.7         -7.2         -43.1           Profit before tax         11.5         -41.0         28.8         -49.0           Income tax         5.8         8.4         -5.5         1.1           Profit for the period         17.3         -32.6         23.3         -48.0           OTHER COMPREHENSIVE INCOME Items that may be reclassified to profit/loss for the period         4.6         -11.5         13.9         -16.3           Total other comprehensive income         4.6         -11.5         13.9         -16.3           Total comprehensive income for the period         21.9         -44.1         37.1         -64.3           Basic earnings per share, SEK         0.89         -1.68         1.20         -2.47	Operating margin	9.9%	-44.9%	7.8%	-1.5%
Profit/loss from associates         0.0         0.0         -40.3           Net financial items         -2.3         0.7         -7.2         -43.1           Profit before tax         11.5         -41.0         28.8         -49.0           Income tax         5.8         8.4         -5.5         1.1           Profit for the period         17.3         -32.6         23.3         -48.0           OTHER COMPREHENSIVE INCOME Items that may be reclassified to profit/loss for the period         4.6         -11.5         13.9         -16.3           Exchange differences on translation of foreign subsidiaries for the period         4.6         -11.5         13.9         -16.3           Total other comprehensive income         4.6         -11.5         13.9         -16.3           Basic earnings per share, SEK         0.89         -1.68         1.20         -2.47	Finance income	0.8	1.6	1.4	1.5
Net financial items         -2.3         0.7         -7.2         -43.1           Profit before tax         11.5         -41.0         28.8         -49.0           Income tax         5.8         8.4         -5.5         1.1           Profit for the period         17.3         -32.6         23.3         -48.0           OTHER COMPREHENSIVE INCOME Items that may be reclassified to profit/loss for the period         2         -11.5         13.9         -16.3           Exchange differences on translation of foreign subsidiaries for the period         4.6         -11.5         13.9         -16.3           Total other comprehensive income         4.6         -11.5         13.9         -16.3           Total comprehensive income for the period         21.9         -44.1         37.1         -64.3           Basic earnings per share, SEK         0.89         -1.68         1.20         -2.47	Finance costs	-3.1	-0.9	-8.6	-4.3
Profit before tax         11.5         -41.0         28.8         -49.0           Income tax         5.8         8.4         -5.5         1.1           Profit for the period         17.3         -32.6         23.3         -48.0           OTHER COMPREHENSIVE INCOME Items that may be reclassified to profit/loss for the period         -11.5         13.9         -16.3           Exchange differences on translation of foreign subsidiaries for the period         4.6         -11.5         13.9         -16.3           Total other comprehensive income         4.6         -11.5         13.9         -16.3           Total comprehensive income for the period         21.9         -44.1         37.1         -64.3           Basic earnings per share, SEK         0.89         -1.68         1.20         -2.47	Profit/loss from associates	0.0	0.0	0.0	-40.3
Income tax         5.8         8.4         -5.5         1.1           Profit for the period         17.3         -32.6         23.3         -48.0           OTHER COMPREHENSIVE INCOME Items that may be reclassified to profit/loss for the period           Exchange differences on translation of foreign subsidiaries for the period         4.6         -11.5         13.9         -16.3           Total other comprehensive income         4.6         -11.5         13.9         -16.3           Total comprehensive income for the period         21.9         -44.1         37.1         -64.3           Basic earnings per share, SEK         0.89         -1.68         1.20         -2.47	Net financial items	-2.3	0.7	-7.2	-43.1
Profit for the period 17.3 -32.6 23.3 -48.0  OTHER COMPREHENSIVE INCOME Items that may be reclassified to profit/loss for the period Exchange differences on translation of foreign subsidiaries for the period 13.9 -16.3  Total other comprehensive income 4.6 -11.5 13.9 -16.3  Total comprehensive income for the period 21.9 -44.1 37.1 -64.3  Basic earnings per share, SEK 0.89 -1.68 1.20 -2.47	Profit before tax	11.5	-41.0	28.8	-49.0
OTHER COMPREHENSIVE INCOME Items that may be reclassified to profit/loss for the period Exchange differences on translation of foreign subsidiaries for the period  Total other comprehensive income  Total comprehensive income for the period  Basic earnings per share, SEK  Total comprehensive income for the period  Description of the period foreign subsidiaries for the period foreign subsi	Income tax	5.8	8.4	-5.5	1.1
Items that may be reclassified to profit/loss for the periodExchange differences on translation of foreign subsidiaries for the period4.6-11.513.9-16.3Total other comprehensive income4.6-11.513.9-16.3Total comprehensive income for the period21.9-44.137.1-64.3Basic earnings per share, SEK0.89-1.681.20-2.47	Profit for the period	17.3	-32.6	23.3	-48.0
Exchange differences on translation of foreign subsidiaries for the period  Total other comprehensive income  4.6 -11.5 13.9 -16.3  Total comprehensive income for the period  21.9 -44.1 37.1 -64.3  Basic earnings per share, SEK  0.89 -1.68 1.20 -2.47	OTHER COMPREHENSIVE INCOME				
Total other comprehensive income         4.6         -11.5         13.9         -16.3           Total comprehensive income         4.6         -11.5         13.9         -16.3           Total comprehensive income for the period         21.9         -44.1         37.1         -64.3           Basic earnings per share, SEK         0.89         -1.68         1.20         -2.47	Items that may be reclassified to profit/loss for the period				
Total comprehensive income for the period  21.9 -44.1 37.1 -64.3  Basic earnings per share, SEK  0.89 -1.68 1.20 -2.47	-	4.6	-11.5	13.9	-16.3
Basic earnings per share, SEK 0.89 -1.68 1.20 -2.47	Total other comprehensive income	4.6	-11.5	13.9	-16.3
	Total comprehensive income for the period	21.9	-44.1	37.1	-64.3
Diluted earnings per share, SEK 0.87 -1.63 1.17 -2.40	Basic earnings per share, SEK	0.89	-1.68	1.20	-2.47
	Diluted earnings per share, SEK	0.87	-1.63	1.17	-2.40

As the Group does not have any non-controlling interests, comprehensive income is wholly attributable to owners of the Parent Company.

<sup>&</sup>lt;sup>1</sup> Of which the write-off of acquired laser technology and related capitalized development expenses amounts to SEK 40.0 million.

