

Consolidated income statement and other comprehensive income

SEK millions	Note	Jan-Mar 2022	Jan-Mar 2021	Jan-Dec 2021
Net sales		132.5	100.6	463.3
Cost of sales		-75.6	-55.9	-264.7
<b>Gross profit</b>		<b>56.8</b>	<b>44.7</b>	<b>198.6</b>
<i>Gross margin</i>		<i>42.9%</i>	<i>44.4%</i>	<i>42.9%</i>
Other operating income		3.1	2.8	8.5
Distribution costs		-26.3	-20.7	-88.7
Administrative expenses		-7.1	-7.2	-31.5
Research and development expenses		-11.7	-10.4	-43.3
Other operating expenses		-4.4	-2.4	-7.7
<b>Operating profit</b>		<b>10.3</b>	<b>6.8</b>	<b>36.0</b>
<i>Operating margin</i>		<i>7.8%</i>	<i>6.8%</i>	<i>7.8%</i>
Net financial items		-3.4	-3.0	-7.2
<b>Profit before tax</b>		<b>6.9</b>	<b>3.9</b>	<b>28.8</b>
Income tax		-2.3	-3.5	-5.5
<b>Profit for the period</b>		<b>4.6</b>	<b>0.3</b>	<b>23.3</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
<b>Items that may be reclassified to profit/loss for the period</b>				
Exchange differences on translation of foreign subsidiaries for the period		3.3	7.9	13.9
<b>Total other comprehensive income</b>		<b>3.3</b>	<b>7.9</b>	<b>13.9</b>
<b>Total comprehensive income for the period</b>		<b>7.9</b>	<b>8.2</b>	<b>37.1</b>
Basic earnings per share, SEK		0.24	0.02	1.20
Diluted earnings per share, SEK		0.23	0.02	1.17

As the Group does not have any non-controlling interests, comprehensive income is wholly attributable to owners of the Parent Company.

<sup>1</sup> Of which the write-off of acquired laser technology and related capitalized development expenses amounts to SEK 40.0 million.