

Strong improvement in operating profit

Quarter January-March 2024

- ▶ Net sales amounted to SEK 147.8 million (143.1), corresponding to an increase of 3.3 percent. Organic sales growth amounted to 5.4 percent, exchange rate effects amounted to -2.1 percent.
- ▶ The number of instruments sold amounted to 1,377 (1,039), which is an increase of 32.5 percent.
- ▶ The gross profit amounted to SEK 68.3 million (66.1), which corresponds to a gross margin of 46.2 percent (46.2).
- ▶ The operating profit amounted to SEK 15.4 million (12.1), which corresponds to an operating margin of 10.5 percent (8.5).
- ▶ Operating profit adjusted for non-recurring expenses (attributable to the change of CEO) amounted to SEK 19.1 million (12.1), which corresponds to an operating margin of 12.9 percent (8.5).
- ▶ The profit for the period amounted to SEK 9.8 million (7.9).
- ▶ Earnings per share before dilution amounted to SEK 0.25 (0.20) and after dilution to SEK 0.25 (0.20).
- ▶ Cash flow from operating activities amounted to SEK 12.5 million (-9.0).
- ▶ As of March 31, net cash amounted to SEK 40.9 million (62.6).

Key figures	Jan-Mar 2024	Jan-Mar 2023	Apr 23 - Mar 24	Apr 22 - Mar 23
Sales growth, %	3.3	8.1	3.1	12.8
Net sales, SEK million	147.8	143.1	576.0	558.8
Gross margin, %	46.2	46.2	43.7	42.4
Operating profit (EBIT), SEK million	15.4	12.1	42.6	30.8
Operating margin (EBIT), %	10.5	8.5	7.4	5.5
Profit for the period, SEK million	9.8	7.9	27.0	16.0
Net cash (+) net debt (-), SEK million	10.5	6.2	10.5	6.2
Return on equity, %	2.0	2.0	5.6	4.1
Net cash (+) net debt (-) / EBIT (R12), times	0.2	0.5	0.2	0.2
Diluted earnings per share, SEK	0.25	0.20	0.17	0.12
Cash flow from operating activities, SEK million	12.5	-9.0	72.9	-20.1