

# Consolidated cash flow statement

SEK millions	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022
<b>Operating activities</b>				
Operating profit	8.7	5.0	20.9	15.3
Adjustments for non-cash items	10.8	8.6	19.1	15.9
Interest received*	0.2	0.3	0.6	0.5
Interest paid*	-3.6	-2.2	-5.6	-3.5
Income tax paid	-9.1	-8.9	-9.6	-10.5
<b>Cash flow from operating activities before changes in working capital*</b>	<b>7.0</b>	<b>2.9</b>	<b>25.4</b>	<b>17.7</b>
<b>Cash flow from changes in working capital</b>				
Increase (-)/Decrease (+) in inventories	-2.3	7.6	-9.2	-3.6
Increase (-)/Decrease (+) in operating receivables	-2.9	9.6	-28.6	-8.1
Increase (-)/Decrease (+) in operating receivables (guaranteed by EKN)	-3.3	-14.5	-3.6	-16.0
Increase (+)/Decrease (-) in operating liabilities	4.9	-13.0	10.4	1.1
<b>Cash flow from operating activities*</b>	<b>3.4</b>	<b>-7.5</b>	<b>-5.6</b>	<b>-8.9</b>
<b>Investing activities</b>				
Acquisition of property, plant and equipment	-4.0	-1.6	-5.2	-2.9
Investment in capitalized development expenses	-18.3	-20.3	-33.5	-38.2
<b>Cash flow from investing activities</b>	<b>-22.3</b>	<b>-21.9</b>	<b>-38.6</b>	<b>-41.0</b>
<b>Financing activities</b>				
Proceeds and (+) repayment (-) of borrowings	-2.1	35.0	-6.0	35.0
Increase (+)/Decrease (-) in financial liabilities (EKN financing)	7.3	5.6	6.9	7.0
Increase (+)/Decrease (-) in financial liabilities	-	5.4	-	25.8
New share issue	-	-	-	-
Costs for new share issue	-0.6	-	-1.1	-
Repayment of borrowings leasing	-3.4	-3.3	-6.6	-6.4
Dividend	-	-10.7	0.0	-10.7
<b>Cash flow from financing activities</b>	<b>1.2</b>	<b>32.0</b>	<b>-6.9</b>	<b>50.8</b>
<b>Cash flow for the period</b>	<b>-17.7</b>	<b>2.7</b>	<b>-51.1</b>	<b>0.8</b>
Cash and cash equivalents at beginning of period	62.6	36.2	96.9	38.2
Exchange differences in cash and cash equivalents	1.0	1.7	0.1	1.5
<b>Cash and cash equivalents at end of period</b>	<b>45.9</b>	<b>40.5</b>	<b>45.9</b>	<b>40.5</b>

\* The cash flow statement for the second quarter 2022 has been adjusted since it was not summarized correctly. The comparative figures have been recalculated.

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