

# Year-end report January-December 2021

## Finishing the year with record quarter

### Quarter October-December 2021

- ▶ Net sales amounted to SEK 140.3 (92.7) million, an increase of 51.4 percent. After adjustment for currency effects, the increase is 50.3 percent.
- ▶ The number of instruments sold amounted to 1326 (834), an increase of 59 percent.
- ▶ Cash flow from operating activities amounted to SEK 11.8 (25.3) million.
- ▶ Operating profit was SEK 13.8 (-41.6) million, corresponding to an operating margin of 9.9 (-44.9) percent. Operating profit for 2020 included a write-off of intangible assets (-40.0 million).
- ▶ Profit after tax amounted to SEK 17.3 (-32.6) million.
- ▶ Earnings per share before dilution amounted to SEK 0.89 (-1.68) and after dilution amounted to SEK 0.87 (-1.63).

### Full year 2021

- ▶ Net sales amounted to SEK 463.3 (400.5) million, an increase of 15.7 percent. After adjustment for currency effects, the increase is 20.8 percent.
- ▶ The number of instruments sold amounted to 4,227 (3,047), an increase of 39 percent.
- ▶ Cash flow from operating activities amounted to SEK 43.2 (75.2) million.
- ▶ Operating profit/loss was SEK 36.0 (-5.9) million which corresponds to an operating margin of 7.8 (-1.5) percent.
- ▶ Net profit/loss amounted to SEK 23.3 (-48.0) million.
- ▶ Earnings per share before dilution amounted to SEK 1.20 (-2.47) and after dilution amounted to SEK 1.17 (-2.40).
- ▶ The Board of Directors proposes a dividend of SEK 0.55 per share for 2021 (0.55).

Key figures	Oct-Dec 2021	Oct-Dec 2020	Jan-Dec 2021	Jan-Dec 2020
Sales growth, %	51.4	-28.3	15.7	-19.7
Net sales, SEK million	140.3	92.7	463.3	400.5
Gross margin, %	41.2	42.3	42.9	44.2
Operating profit (EBIT), SEK million	13.8	-41.6	36.0	-5.9
Operating margin (EBIT), %	9.9	-44.9	7.8	-1.5
Profit after tax, SEK million	17.3	-32.6	23.3	-48.0
Net debt, SEK million	0.7	-4.7	0.7	-4.7
Return on equity, %	6.2	-11.2	8.2	-15.9
Net debt/EBIT (R12), times	0.0	0.8	0.0	0.8
Diluted earnings per share, SEK	0.87	-1.63	1.17	-2.40

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Q4 2020 incl. a write-down of intangible assets of SEK 40 million.

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