

Consolidated cash flow statement

SEK millions	Oct-Dec 2023	Oct-Dec 2022	Jan-Dec 2023	Jan-Dec 2022
Operating activities				
Operating profit	10.5	10.0	39.3	29.0
Adjustments for non-cash items	6.9	8.8	29.6	23.1
Interest received	-0.4	0.8	1.1	1.8
Interest paid	-2.9	-3.0	-11.3	-9.9
Income tax paid	0.4	-2.5	-10.0	-15.2
Cash flow from operating activities before changes in working capital	14.5	14.2	48.8	28.8
Cash flow from changes in working capital				
Increase (-) /Decrease (+) in inventories	10.5	-3.9	8.8	-9.8
Increase (-) /Decrease (+) in operating receivables	-4.5	0.7	-2.5	-6.5
Increase (-) /Decrease (+) in operating receivables (guaranteed by EKN)	5.7	7.0	-16.7	-8.6
Increase (+) /Decrease (-) in operating liabilities	3.1	-4.6	13.0	-15.2
Cash flow from operating activities	29.2	13.3	51.4	-11.4
Investing activities				
Acquisition of property, plant and equipment	-0.3	-1.9	-6.9	-6.4
Investment in capitalized development expenses	-21.1	-15.4	-75.8	-68.5
Cash flow from investing activities	-21.4	-17.3	-82.7	-75.0
Financing activities				
Proceeds and (+) Repayment (-) of borrowings	-6.0	-11.3	-12.0	24.0
Increase (+) /Decrease (-) in financial liabilities (EKN financing)	-12.2	-8.8	1.5	9.1
Increase (+) /Decrease (-) in financial liabilities	-0.2	-51.1	-1.0	-7.4
New share issue	-	149.5	-	149.5
Costs for new share issue	-	-10.3	-0.6	-10.3
Lease liability payments	-3.6	-2.8	-13.4	-13.7
Dividend	-	0.0	0.0	-10.7
Cash flow from financing activities	-22.0	65.2	-25.5	140.5
Cash flow for the period	-14.3	61.2	-56.8	54.2
Cash and cash equivalents at beginning of period	52.9	39.4	96.9	38.2
Exchange differences in cash and cash equivalents	-1.3	-3.7	-2.8	4.5
Cash and cash equivalents at end of period	37.3	96.9	37.3	96.9

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